

CITY OF SANTA FE, NEW MEXICO
Statement of Net Assets
Proprietary Funds
June 30, 2003

	Business-type Activities - Enterprise Funds		
	Waste Water Management	Water Management	Municipal Recreation Complex
Assets			
Current assets:			
Cash, investments and cash equivalents	\$ 12,680,609	\$ 21,554,738	\$ 1,821,944
Grants receivable	-	678,086	2,799
Accounts receivable (net of allowances)	1,248,873	7,417,086	256,537
Interest receivable	57,207	69,693	1,824
Prepaid expenses	-	615,530	174,827
Total current assets	13,986,689	30,335,133	2,257,931
Noncurrent assets:			
Deferred charges (net of amortization)	-	5,655,578	-
Capital assets:			
Land and land rights	22,664	2,113,050	2,250,000
Buildings and systems	14,644,379	10,283,091	1,675,554
Sewerlines	21,120,966	-	-
Improvements	19,181,556	68,080,461	13,336,226
Furniture and fixtures	20,549	504,246	-
Equipment and machinery	1,423,857	6,471,599	833,851
Vehicles	2,064,983	860,409	68,561
Intangible plant	-	57,625	-
Data processing equipment /software	171,590	649,635	83,310
Art	-	-	-
Construction in progress	533,285	6,651,554	350,534
Less accumulated depreciation	(27,171,710)	(24,805,614)	(7,468,515)
Total capital assets (net of accumulated depreciation)	32,012,119	70,866,056	11,129,521
Total noncurrent assets	32,012,119	76,521,634	11,129,521
Total assets	45,998,808	106,856,767	13,387,452
Liabilities			
Current liabilities:			
Accounts payable	105,821	3,270,688	28,743
Miscellaneous payable	34,077	173,243	6,346
Compensated absences payable	309,359	486,279	36,318
Accrued wages payable	85,537	147,680	11,604
Benefits payable	30,216	5,573	10,901
Claims and judgement payable	1,500,000	67,214	-
Due to other funds	-	19,624,545	-
Bonds payable - current portion	-	2,935,000	515,000
Intergovernmental	-	151,213	-
Deferred revenue	-	60,760	-
Customer deposits payable	4,900	2,205,402	-
Intangible deferred credit	-	1,349,399	-
Reserve held in trust	201,308	-	-
Total current liabilities	2,271,218	30,476,996	608,912
Noncurrent liabilities:			
Bonds payable (net of unamortized discounts)	-	64,573,516	16,575,000
Notes payable	-	1,313,453	-
Total noncurrent liabilities	-	65,886,969	16,575,000
Total liabilities	2,271,218	96,363,965	17,183,912
Net Assets			
Invested in capital assets, net of related debt	32,012,119	1,892,874	(5,960,479)
Restricted for debt service	-	8,599,928	2,164,019
Unrestricted	11,715,471	-	-
Total net assets	\$ 43,727,590	\$ 10,492,802	\$ (3,796,460)

The notes to the financial statements are an integral part of this statement.

				Governmental Activities- Internal Service Funds	
Genoveva Chavez Community Center	All Other Proprietary Funds	Totals			
\$ 976,449	\$ 8,405,177	\$ 45,438,917	\$ 14,483,051	Current assets:	
-	209,203	890,088	-	Cash, investments and cash equivalents	
-	1,605,353	10,527,849	323	Grants receivable	
4,626	41,133	174,483	68,391	Accounts receivable (net of allowance)	
-	29,635	819,992	-	Interest receivable	
				Prepaid expenses	
981,075	10,290,501	57,851,329	14,551,765	Total current assets	
				Noncurrent assets:	
-	-	5,655,578	-	Deferred charges (net of amortization)	
1,285,359	-	5,671,073	-	Capital assets:	
22,954,454	7,513,692	57,071,170	-	Land and land rights	
-	-	21,120,966	-	Buildings and systems	
94,621	6,826,835	107,519,699	-	Sewerlines	
40,830	138,334	703,959	5,520	Improvements	
493,209	3,196,709	12,419,225	23,012	Furniture and fixtures	
21,278	11,674,343	14,689,574	45,284	Equipment and machinery	
-	-	57,625	-	Vehicles	
176,803	433,384	1,514,722	33,151	Intangible plant	
-	185,971	185,971	-	Data processing equipment /software	
231,975	3,117,758	10,885,106	-	Art	
(2,266,872)	(15,611,095)	(77,323,806)	(90,894)	Construction in progress	
				Less accumulated depreciation	
23,031,657	17,475,931	154,515,284	16,073	Total capital assets (net of accumulated depreciation)	
23,031,657	17,475,931	160,170,862	16,073	Total noncurrent assets	
24,012,732	27,766,432	218,022,191	14,567,838	Total assets	
				Liabilities	
53,520	147,912	3,606,684	42,386	Current liabilities:	
5,976	41,469	261,111	4,830	Accounts payable	
234,890	911,279	1,978,125	47,539	Miscellaneous payable	
49,949	231,074	525,844	11,415	Compensated absences payable	
9,518	105,753	161,961	-	Accrued wages payable	
-	54,881	1,622,095	5,187,884	Benefits payable	
-	231,483	19,856,028	-	Claims and judgement payable	
-	830,000	4,280,000	-	Due to other funds	
-	-	151,213	-	Bonds payable - current portion	
-	-	60,760	-	Intergovernmental	
-	157,727	2,368,029	-	Deferred revenue	
-	-	1,349,399	-	Customer deposits payable	
-	-	201,308	-	Intangible deferred credit	
				Reserve held in trust	
353,853	2,711,578	36,422,557	5,294,054	Total current liabilities	
-	787,897	81,936,413	-	Noncurrent liabilities:	
-	-	1,313,453	-	Bonds payable (net of unamortized discounts)	
				Notes payable	
-	787,897	83,249,866	-	Total noncurrent liabilities	
353,853	3,499,475	119,672,423	5,294,054	Total liabilities	
23,031,657	15,858,034	66,834,205	16,073	Net Assets	
-	-	10,763,947	-	Invested in capital assets, net of related debt	
627,222	8,408,923	20,751,616	9,257,711	Restricted for debt service	
				Unrestricted	
\$ 23,658,879	\$ 24,266,957	\$ 98,349,768	\$ 9,273,784	Total net assets	